

Money Lessons I Learned the Hard Way

When I was a young child of seven or eight years old is when I was first given the chance to do various household chores to help my parents out and earn a set allowance each week. I would do my part by making sure my room was tidy and setting the table for each meal that we ate at home. I would wait until I had just enough money before going to spend it on the oh so glorified stuffed animals known as Webkinz™. Even though it took me nearly two full months to be able to accumulate the amount that I needed, I still thought that I had to have the newest Webkinz™ that I believed to be the cutest at that time. Every time we made a trip to the toy store my parents would try to help me think about what else I could use my money for, but I always insisted on getting the Webkinz™ that I wanted so badly. As I think back on all the Webkinz™ purchases I made when I was younger, I realize how much money I could have put up in the bank to start saving for other more important things such as car repairs and college. My parents letting me buy all those Webkinz™ stuffed animals really taught me a valuable lesson that I can hold onto and remember later in life when I'm buying something that I don't necessarily need. I learned that you should never take money for granted but rather you should set limits for yourself and remember that it's always better to save your money for necessities you'll need in the future rather than just spending it on things you'll regret you bought later on.