

**What You Need to Know About Overdrafts
And Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or line of credit loan, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Brazos Valley Schools Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$20** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Brazos Valley Schools Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, , complete the form below and turn it in to any of our branch offices or return it to us in the enclosed self-addressed envelope, call any of our branch offices or visit our website www.bvscu.org to download a copy of this form. **DO NOT SEND CONFIDENTIAL INFORMATION SUCH AS YOUR ACCOUNT NUMBER IN AN UNSECURED E-MAIL MESSAGE.**

COMPLETE THIS FORM AND RETURN

I do not want Brazos Valley Schools Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. **Effective Date:** _____

I want Brazos Valley Schools Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. **Effective Date:** _____

Signature: _____ Printed Name: _____

Date: _____

Account Number: _____

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FOR CREDIT UNION USE ONLY: Date Received: _____ By: _____

Phone Mail In Office Fax